

**CITY OF DURHAM, NORTH CAROLINA**

## Statement of Revenues, Expenditures and Changes in Fund Balances

## Governmental Funds

For the Year Ended June 30, 2002

	General	Housing Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 100,353,319	\$ -	\$ 951,108	\$ 101,304,427
Licenses and permits	6,846,021	-	-	6,846,021
Intergovernmental revenues	12,900,986	-	6,062,813	18,963,799
Investment and rental income	2,141,945	310,279	1,590,081	4,042,305
Charges for services	7,802,090	-	2,847,342	10,649,432
Intragovernmental services	711,930	-	-	711,930
Assessments	363,424	-	-	363,424
Sale of property and miscellaneous	1,409,037	1,450,272	745,365	3,604,674
Total revenues	<u>132,528,752</u>	<u>1,760,551</u>	<u>12,196,709</u>	<u>146,486,012</u>
<b>EXPENDITURES</b>				
Current				
General government	11,442,585	-	232,614	11,675,199
Public safety	52,561,659	-	4,479,475	57,041,134
Development	8,348,189	1,534,454	6,103,414	15,986,057
General services	20,876,638	-	2,651,980	23,528,618
Recreation	7,204,370	-	3,502,780	10,707,150
Streets and highways	9,456,418	-	6,801,540	16,257,958
Non-departmental charges	5,238,096	-	-	5,238,096
Debt service				
Principal	8,603,164	-	-	8,603,164
Interest and other charges	5,659,375	-	-	5,659,375
Total expenditures	<u>129,390,494</u>	<u>1,534,454</u>	<u>23,771,803</u>	<u>154,696,751</u>
Excess (deficiency) of revenues over expenditures	3,138,258	226,097	(11,575,094)	(8,210,739)
<b>OTHER FINANCING SOURCES (USE)</b>				
Capital related debt issued	2,398,431	1,239,000	37,932,569	41,570,000
Transfers in	301,944	-	5,884,042	6,185,986
Transfers out	(10,303,548)	(963,797)	(3,674,326)	(14,941,671)
Total other financing sources (use)	<u>(7,603,173)</u>	<u>275,203</u>	<u>40,142,285</u>	<u>32,814,315</u>
Net change in fund balances	<u>(4,464,915)</u>	<u>501,300</u>	<u>28,567,191</u>	<u>24,603,576</u>
Fund balances - beginning	27,611,698	3,663,830	18,722,027	49,997,555
Restatement	(302,075)	224,527	379,621	302,073
Fund balances - beginning as restated	<u>27,309,623</u>	<u>3,888,357</u>	<u>19,101,648</u>	<u>50,299,628</u>
Fund balances - ending	<u>\$ 22,844,708</u>	<u>\$ 4,389,657</u>	<u>\$ 47,668,839</u>	<u>\$ 74,903,204</u>

The notes to the financial statements are an integral part of this statement.